



国家开发银行
CHINA DEVELOPMENT BANK

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BENCHMARK BOND ISSUANCE PROGRAMME
TENDER ANNOUNCEMENT

23 January 2026

Issue Number	250220
Tender Type	Reopening
Tender Date	27 January 2026
Tender Time	9:30 am to 10:30 am
Offering Amount	Renminbi 18 Billion
Interest Type	Fixed
Coupon Rate	1.87%
Interest Payment Frequency	Annually
Interest Payment Date	5 September
Original Tenor	Ten Years
Maturity Date	5 September 2035
Issue and Settlement Date	28 January 2026
Dated Date(Value Date)	5 September 2025
Listing Date	30 January 2026
Clearing House	China Central Depository & Clearing Co.,Ltd
Market	China's Inter-bank Bond Market(CIBM)
Rating	Exempted for issuance in CIBM
For offshore issuance,China's Quasi-sovereign ratings, i.e. Moody's: A1,S&P: A+	

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CDB's bond yield curve available at <http://www.cdb.com.cn>.